

Environmental, Social & Governance (ESG) Policy

ESG Policy

Brookfield India Real Estate Trust (hereinafter referred to as “BIRET”¹, “the Company” or “our” or “we” or “us”), is committed to incorporate Environmental, Social & Governance into our strategies, policies, processes and systems in order to establish a culture of integrity and enhance the Company’s triple bottom line. BIRET aims to uphold its responsibilities towards people and planet, while setting the stage for long-term economic success. We actively look to advance ESG initiatives and improve ESG performance in driving long-term value creation throughout the lifecycle of our asset operations.

Our approach to ESG incorporates leading ESG frameworks and standards, including Global Reporting Initiative (“GRI”), Sustainability Accounting Standards Board (“SASB”) standards and the IFRS Sustainability and Climate-change related Disclosures.

Scope

This policy applies to Company’s business operations across India.

Policy Statement

We are committed to:

Environmental stewardship

- Support and ensure the relevant environmental aspects are embedded in our decision-making process and strategies to promote climate change adaptation and mitigation measures.
- Proactively manage climate-related risks and opportunities to enhance portfolio resilience and support the transition to Net Zero emissions by 2040 or sooner, and target to align with the Paris Agreement's 1.5°C goal.
- Continually improve the environment management systems and performance by establishing measurable objectives and targets, along with periodic monitoring and evaluation system. The commitment is extended to tenants as well through Green lease program.
- Minimize our negative impact on the environment by resource optimization, managing and reducing energy consumption, water consumption, greenhouse gases (GHG) emissions and waste disposal.
- Aim for no net loss and no deforestation by constantly conserving ecology, avoiding operating in areas with high biodiversity value, protecting wildlife and endangered species where relevant and enhancing green spaces through native planting and habitat creation. Align biodiversity assessment approach with the Taskforce on Nature-related Financial Disclosures (TNFD) framework to identify and manage nature-related dependencies, impacts, risks, and opportunities in and around our area of operations.
- Develop and deploy sustainable technologies, renewable energy portfolio and energy efficiency initiatives in all our operations.
- Promote environmental responsibility and create awareness with all stakeholders by integrating environmental priorities into onboarding sessions, training programs and engagement initiatives.

¹ BIRET include the following Brookprop Management Services Private Limited, Mountainstar India Office Parks Private Limited, Candor India Office Parks Private Limited, Candor Gurgaon One Realty Projects Private Limited, Candor Kolkata One Hi-tech Structures Private Limited (G2), Candor Kolkata One Hi-tech Structures Private Limited (K1), Shantiniketan Properties Private Limited, Seaview Developers Private Limited, Festus Properties Private Limited, Kairos Properties Private Limited, Rostrum Realty Private Limited, Aspen Buildtech Private Limited, Oak Infrastructure Developers Private Limited, Arnon Builders & Developers Private Limited, Arliga Ecoworld Business Parks Private Limited, collectively and any other new acquisitions/ addition of BIRET in India.

- Develop and implement green procurement strategy which includes local material sourcing, procure eco-friendly products with low embodied carbon etc. to minimize the environmental impact during design, construction, operation, and maintenance of assets.
- Leverage sustainable finance instruments, such as Sustainability-Linked Bonds, to support the Company's ESG objectives through performance-linked KPIs such as renewable energy % and water recycling rate.

Social responsibility

- Support and respect the protection of internationally proclaimed human rights, including the principles of the UN Global Compact (UNGC) , in the areas we operate.
- Abide by International Labour Organization's applicable fundamental conventions and eliminate all forms of child labor, forced labor, discrimination and harassment in employment and occupation, through robust processes and due diligence.
- Foster a positive work environment by promoting diversity, equity, and inclusion in the workplace ensures well-being, fulfilment, and responsiveness to all the stakeholders.
- Provide and maintain a clean, healthy and safe working environment, organise trainings for employees, contractors, vendors and other business partners, to support the goal of achieving zero serious safety incidents.
- Serve the communities by implementing Community Development Programmes in line with United Nations Sustainable Development Goals in and around our area of operations

Ethical governance

- Uphold highest standards of business ethics and corporate governance by complying with the applicable statutory, regulatory, and legal compliance requirements.
- Follow strict guidelines of Anti Bribery and Corruption Policy (ABC) and cybersecurity to promote cultural commitment to ethical behavior and compliance.
- Encourage and support our business partners to adopt responsible business policies and comply with our Code of Conduct standards.
- Maintain strong stakeholder relationships and promote transparency through active engagement and responsible policy advocacy (including sustainability and climate related matters).

Management and Review

We encourage our stakeholders, including tenants, suppliers, consultants, contractors, and business partners, to engage with us on this policy. The ESG Policy shall be reviewed on a regular basis for appropriate endorsement, implementation and ongoing effectiveness, to ensure relevance to business operations and objectives of the organization.

Contact Information

Any questions concerning the Policy should be directed to esg.india@brookfield.com.