

Net Zero Policy

Brookfield

India Real Estate Trust

Brookfield India Real Estate Trust (hereinafter referred to as “BIRET”¹, “the Company” or “our” or “we” or “us”), is guided by a business philosophy based on conviction that acting responsibly toward our stakeholders is foundational to operating a productive, profitable and sustainable business, and that value creation and sustainable development are complementary goals. Sound environmental, social and governance (ESG) practices are essential to building resilient assets and businesses while also creating long-term value for our investors and stakeholders. We continuously stride forward in several areas of ESG, particularly in addressing climate change and the environment.

We are determined to support climate change mitigation and adaptation throughout our operations. As a formal supporter of TCFD, we continue to align our climate related reporting with the TCFD's recommendations (now incorporated into IFRS S2 Climate-related disclosures). Managing emissions is essential for tackling climate-related risks in business operations. We have already committed to achieve Net-zero emissions by 2040 or sooner, aligned with the latest climate science-based pathways.

Scope

This policy applies to Company's business operations across India.

Policy Statement

We are committed to:

- Put in place concrete action plans and processes to develop decarbonization plan across all assets with an ambition to achieve Net-zero goal.
- Review the implementation of decarbonization plan annually for all assets.
- Develop and deploy sustainable technologies in all our operations and undertake energy efficiency initiatives.
- Promote maximum on-site solar installations wherever feasible and procure remaining energy (100% renewable) in all assets in line with our RE100 initiatives.
- Reshape our asset upgradation model in line with our decarbonization plan for each asset.
- Upgrade our assets and work with tenants and suppliers to reduce their GHG emissions.
- Eliminate the residual emissions through carbon offsets or Renewable Energy Certificates (RECs).
- Systematically track and disclose energy savings and emissions reductions.
- Align climate-related disclosures with industry best practices and applicable standards.
- Promote climate and energy awareness through seminars and training sessions for all the stakeholders.
- Reinforce accountability by linking the Net zero target to performance incentives.

Management and Review

We encourage our stakeholders, including tenants, suppliers, consultants, contractors, and business partners, to engage with us on this policy. The Policy shall be reviewed on a regular basis for appropriate endorsement, implementation and ongoing effectiveness, to ensure relevance to business operations and objectives of the organization.

Contact Information

Any questions concerning the Policy should be directed to esg.india@brookfield.com.

¹ BIRET include the following Brookprop Management Services Private Limited, Mountainstar India Office Parks Private Limited, Candor India Office Parks Private Limited, Candor Gurgaon One Realty Projects Private Limited, Candor Kolkata One Hi-tech Structures Private Limited (G2), Candor Kolkata One Hi-tech Structures Private Limited (K1), Shantiniketan Properties Private Limited, Seaview Developers Private Limited, Festus Properties Private Limited, Kairos Properties Private Limited, Rostrum Realty Private Limited, Aspen Buildtech Private Limited, Oak Infrastructure Developers Private Limited, Arnon Builders & Developers Private Limited, Arliga Ecoworld Business Parks Private Limited, collectively and any other new acquisitions/ addition of BIRET in India.